



LES ATELIERS DU FUTUR

Mr Xi Jinping
President of the People Republic of China

Saint-Cloud, 25 November 2023

Dear President,

I am writing to you in my capacity as Chairman of ATELIERS DU FUTUR, a Paris-based NGO whose mission is to act for the Climate, focused on the "Net Zero" corporate mobilization.

Humanity is at a key moment in its history. The UNFCCC's assessment of progress towards the Paris Agreement, published on September 8, 2023, confirms that we must urgently enhance our efforts to realign our trajectory with the Paris Agreement. COP 28, which we will be attending, will be critical to guide this realignment, essential for future generations.

With this in mind, we come to present two simple and effective recommendations to accelerate the pace of decarbonization of all nations over the coming decade.

Our first recommendation is to **encourage all Parties to demand**, as announced by Europe, **transition plans for their large companies, aligned with the Paris Agreement**. It is these companies that design and implement decarbonization trajectories for themselves, their suppliers, and their customers. It is time to establish a global discipline so that everywhere, all economic sectors progress at the right pace towards Net Zero by 2050.

Our second recommendation concerns the development of green energies, in the context of high interest rates we are currently experiencing.

Many projects today face a recent increase in their financing costs, to which is added the inflation of materials and labor, which reduces their attractiveness to investors.

In this context, **countries, especially those of the G20, have the ability, through their central banks, to jointly unlock preferential rate financing packages that can benefit only renewable energy infrastructure projects**.

This would give these projects a decisive boost by making them more attractive compared to investment in fossil fuels, currently favoured by higher energy prices.

We sincerely hope that you will appreciate these recommendations to the extent of their potential and will agree to promote them to help meet the challenge of the climate emergency especially at COP 28.

We are, of course, at your disposal for any further clarification.

Yours sincerely,

Thierry Langreney
Chairman of Ateliers du Futur